



Report Title: Coastal Groups Interim Financial Report June 2022

Authors Job Title: Coastal Finance Business Partner

Purpose of Report

Provision of Financial information to provide a financial update as at June 2022.

Executive Summary

Due to Covid-19 impacts in 2021/22 some work streams saw a slower start than expected. Forecasts for 2022/23 include a carryover of underspent funds and it is hoped that work items will now progress as planned so long as resource allows.

Given where we are in the year it is too early to report on progress against spend. At the end of next quarter there will be a better understanding of actual progress against spend and therefore a better estimate of most likely expenditure at year end.

The budget for 2022/23 will show a surplus of £31,544.24, but expenditure will have to be tightly controlled to achieve this.

2022/23	Coastal Groups Summary
Income	£202,869.94
Expenditure	£171,325.70
Net Surplus/Deficit	£31,544.24

- The income reflects the large carry over from 21/22 for various items across the Coastal Groups – mainly £78,000 for SMP review.
- Included in the surplus figure is a £6k saving on the SCOPAC Protecting Heritage study. The SCOPAC Research Chair will present a recommendation from the SCOPAC Research sub-group on how this can be re-allocated

Recommendations

- A 10% reserve be kept safeguarding any unexpected overspends.
- To acknowledge and support the proposed 2022/23 budget position.

Risks

- Loss of Membership and subsequent subscriptions will impact on the ability to deliver the Coastal Group Business Plan in future years.

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Coastal Group Accounts 2022/2023

Proposed Budget 2022/23 Revised budget incl c/fwr'd Actuals 2022/23 Variances (Surplus) Deficit Forecast expenditure

Description	Proposed Budget 2022/23	Revised budget incl c/fwr'd	Actuals 2022/23	Variances (Surplus) Deficit	Forecast expenditure	Comments
Income b/f excluding allocated carry forward	-8,431.42	-8,431.42	-8,431.42	0.00	-8,431.42	
Income b/f that is allocated to budget lines carried forward from 21/22		-99,819.72	-99,819.72	0.00	-99,819.72	£4,000 Acoustic tags, £5,021.50 Bibliographic database, £7,781.30 Protecting Heritage, Ebb Delta £362.50, Cathodic Protection £1,465.80 (£18,631.10 allocated) SCG - update SMP £78108.36 incl IOW, review, £580.24 Coastal adaptation, £2,500 Climate change (£81,188.62 allocated)
Local Levy Bid	-46,000.00	-46,000.00	-23,000.00	-23,000.00	-46,000.00	Successful Local Levy bid
Estimated income from EA Strategic Work	-10,000.00	-10,000.00	0.00	-10,000.00	-10,000.00	Estimated income from EA Strategic Work.
Membership fees	-38,618.80	-38,618.80	-21,882.34	-16,736.46	-38,618.80	Spatially based regional subscriptions and Associate /Mailing list members.
Total Income	-103,050.22	-202,869.94	-153,133.48	-49,736.46	-202,869.94	
	-103,050.22	-202,869.94	-153,133.48	-49,736.46	-202,869.94	
Shoreline Management Plans						
SMP Review	0.00	78,108.36	2,459.14	75,649.22	78,108.36	no levy bid. £78,108.36 c/fwr'd from 21/22
Coastal Research & Monitoring Research Chair						
Oversee and co-ordinate SCOPAC Research	8,500.00	8,500.00	2,685.66	5,814.34	8,500.00	Funded through SCOPAC Membership £5,000 and £3,500 Local Levy.
Grants and Bursaries	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership.
SURGEWATCH contribution	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership.
Major Projects						
Protecting Heritage	3,000.00	10,781.30	0.00	10,781.30	4,781.30	Funded through SCOPAC Membership. £7,781.30 funds carried over from 21/22. £6k saving - The SCOPAC Research Chair will present a recommendation from the SCOPAC Research sub-group on how this can be re-allocated
Bibliographic database scanning	2,000.00	7,021.50	926.59	6,094.91	7,021.50	Funded through SCOPAC Membership. Remainder £5021.50 carried over from 21/22
Minor Projects						
Ebb delta scoping study - Phase 2	10,000.00	10,362.50	0.00	10,362.50	10,362.50	Funded through SCOPAC Membership. £362.50 funds carried over from 21/22.
Removing Assets	4,000.00	4,000.00	0.00	4,000.00	0.00	Funded through SCOPAC Membership. Project not starting this FY. £4,000 roll over to 22/23.
Cathodic Protection	0.00	1,465.80	0.00	1,465.80	1,465.80	SCOPAC funds £1465.80 carried over from 21/22
Acoustic tags	0.00	4,000.00	0.00	4,000.00	4,000.00	SCOPAC funds. Delay starting due to COVID-19. £4,000 carried over from 21/22
Sharing Good Practice						
Conference	1,500.00	1,500.00	757.65	742.35	1,500.00	Funded through SCOPAC Membership.
Site visits	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC Membership.
Supporting Delivery						
SCG Programme Management Mapping Tool	1,000.00	1,000.00	0.00	1,000.00	1,000.00	Funded through local levy
Sharing Asset Management Best Practice	2,000.00	2,000.00	181.88	1,818.12	2,000.00	Funded through local levy
Partnership Funding & Place	2,500.00	2,500.00	727.50	1,772.50	2,500.00	Funded through local levy.
Coastal Adaptation	2,500.00	3,080.24	134.00	2,946.24	3,080.24	Funded through local levy Includes £580.24 c/fwr'd
Coastal Landfill	2,500.00	2,500.00	509.25	1,990.75	2,500.00	Funded through local levy.
Procurement Frameworks	4,000.00	4,000.00	2,680.96	1,319.04	4,000.00	Funded through local levy
RHCP	2,000.00	2,000.00	93.36	1,906.64	2,000.00	Funded through local levy
Influencing Coastal Policies						
SCG Climate Change Initiative and Climate	1,500.00	4,000.00	0.00	4,000.00	4,000.00	£750 Funded through local levy for both climate change and climate champion
Consultations	500.00	500.00	0.00	500.00	500.00	Funded through local levy
Communications						
Website Management	4,500.00	4,500.00	645.65	3,854.35	4,500.00	Funded through local levy.
Leadership/Management						
Strategic Leadership	10,000.00	10,000.00	3,881.21	6,118.79	10,000.00	To be reclaimed from the EA
Tactical Leadership	6,000.00	6,000.00	551.95	5,448.05	6,000.00	Funded through local levy.
RFCC Officer Working Group	3,000.00	3,000.00	600.19	2,399.81	3,000.00	Funded through local levy.
Administration						
Secretariat	4,000.00	4,000.00	4,000.00	0.00	4,000.00	Funded through SCOPAC Membership
Accountancy	2,500.00	2,500.00	2,500.00	0.00	2,500.00	Funded through SCOPAC Membership
Insurance	1,506.00	1,506.00	1,504.73	1.27	1,506.00	Funded through SCOPAC Membership
Total Expenditure	81,506.00	181,325.70	24,839.72	156,485.98	171,325.70	
		181,325.70	24,839.72	156,485.98	171,325.70	
Net Income surplus/deficit	-21,544.22	-21,544.24	-128,293.76	106,749.52	-31,544.24	
		-21,544.24	-128,293.76	106,749.52	-31,544.24	