



Report Title: Coastal Groups Interim Financial Report August 2022

Authors Job Title: Coastal Finance Business Partner

Purpose of Report

Provision of Financial information to provide a financial update as at August 2022.

Executive Summary

The accounts indicate a slow start to many projects this year. The forecast expenditure has been updated to reflect expected expenditure by year end and any proposed year end carry overs into 2023/24.

2022/23 In year over/underspends

- Protecting Heritage - £4,218 out of £15,000 spent on local levy business case/FCERM7. £5,000 to be carried over to 2023/24 to spend on project. Surplus £5,782 earmarked for SCOPAC sediment Transport Study business case.
- Ebb deltas Phase II – £5000 out of £10,362.50 to be spent on writing the business case for FCERM GiA to rollout the BCP MIKE 21 model. The remainder to be spent as a contribution towards rollout of the model.
- Removing assets - £4000 to be carried over to 2023/24.
- SMP Light touch review - £72,000 underspent to date, allocated between 3 SMPs. SMP 13 forecast to spend its allocation this year but awaiting confirmation of where to spend funds by the SMP Management Group. No invoice raised for SMP 14 yet this year. Small claim raised by SMP 15 for work up to June 2022.
- Coastal Adaptation - £2,600 underspent to date
- Frameworks – Overspent £1,300 due to enacting both MWF and PSC frameworks, and enrolling authorities. Discussion to be had at the Coastal group

The budget for 2022/23 will show a surplus of £30,455.08 if workstreams mentioned above are fully spent by 31st March 2023, however some of this will be carried over to next

financial year for the SCOPAC Research projects mentioned below.

2022/23	Coastal Groups Summary
Income	£202,869.94
Expenditure	£172,414.86
Net Surplus/Deficit	£30,455.08

- The income reflects the large carry over from 21/22 for various items across the Coastal Groups – mainly £78,000 for SMP review.
- The surplus includes £17,382 reserved for SCOPAC projects, which is made up of savings from research, site visits and conferences. £4,000 of this is allocated for the SCOPAC Sediment Transport Study business case.
- Included in the surplus figure is £4,000 carry over for the Removing Assets research to begin in 2023/24 and £5,000 carry over for the Protecting Heritage study for 2023/24.

Recommendations

- The same membership fees as this year, as set out in the financial protocol, be approved for next financial year.
- A 10% reserve be kept safeguarding any unexpected overspends.

Risks

- SCG are slightly overspending due to Framework expenditure being higher than budgeted for. A large overspend on any project could impact on the 10% reserve.

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Coastal Group Accounts 2022/2023

Proposed Budget 2022/23 Revised budget incl c/fwr'd Actuals 2022/23 Variances (Surplus) Deficit Forecast expenditure

Description	Proposed Budget 2022/23	Revised budget incl c/fwr'd	Actuals 2022/23	Variances (Surplus) Deficit	Forecast expenditure	Comments
Income b/f excluding allocated carry forward	-8,431.42	-8,431.42	-8,431.42	0.00	-8,431.42	£4,000 earmarked for SCOPAC STS scoping study.
Income b/f that is allocated to budget lines carried forward from 21/22		-99,819.72	-99,819.72	0.00	-99,819.72	£4,000 Acoustic tags, £5,021.50 Bibliographic database, £7,781.30 Protecting Heritage, Ebb Delta £362.50, Cathodic Protection £1,465.80 (£18,631.10 allocated) SCG - update SMP £78108.36 incl IOW, review, £580.24 Coastal adaptation, £2,500 Climate change (£81,188.62 allocated)
Local Levy Bid	-46,000.00	-46,000.00	-46,000.00	0.00	-46,000.00	Successful Local Levy bid
Estimated income from EA Strategic Work	-10,000.00	-10,000.00	0.00	-10,000.00	-10,000.00	Estimated income from EA Strategic Work.
Membership fees	-38,618.80	-38,618.80	-38,618.80	0.00	-38,618.80	Spatially based regional subscriptions and Associate /Mailing list members.
Total Income	-103,050.22	-202,869.94	-192,869.94	-10,000.00	-202,869.94	
	-103,050.22	-202,869.94	-192,869.94	-10,000.00	-202,869.94	
Shoreline Management Plans						
SMP Review	0.00	78,108.36	5,833.29	72,275.07	78,108.36	no levy bid. £78,108.36 c/fwr'd from 21/22 SMP 13 - £23,125 allocation this year (£7500 for CP tasks, £15,625 to be allocated by SMP Man group) £5,833.29 spent. SMP 14 - £27,894.72 allocation - no invoices received yet this year. SMP 15 - £27,087.88 allocation - invoice to be raised shortly for £1,287.60
Coastal Research & Monitoring Research Chair						
Oversee and co-ordinate SCOPAC Research	8,500.00	8,500.00	4,779.10	3,720.90	8,500.00	Funded through SCOPAC Membership £5,000 and £3,500 Local Levy.
Grants and Bursaries	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership.
SURGEWATCH contribution	500.00	500.00	500.00	0.00	500.00	Funded through SCOPAC Membership.
Major Projects						
Protecting Heritage	3,000.00	10,781.30	0.00	10,781.30	5,781.00	Funded through SCOPAC Membership. £7,781.30 funds carried over from 21/22. £5,000 to be rolled over to 2023/24. Surplus £5,781 earmarked for SCOPAC STS scoping study for 2022/23 and 2023/24.
Bibliographic database scanning	2,000.00	7,021.50	3,438.42	3,583.08	7,021.50	Funded through SCOPAC Membership. Remainder £5021.50 carried over from 21/22. Full expenditure forecast to be spent.
Minor Projects						
Ebb delta scoping study - Phase 2	10,000.00	10,362.50	0.00	10,362.50	10,362.50	Funded through SCOPAC Membership. £362.50 funds carried over from 21/22. £5000 to be spent 2022/23 on scoping and writing FCERM7 business case. Remaining £5,362.50 forecast to be spent Q4 or rollover to 2023/24.
Removing Assets	4,000.00	4,000.00	0.00	4,000.00	0.00	Funded through SCOPAC Membership. Project not starting this FY. £4,000 roll over to 2023/24.
Cathodic Protection	0.00	1,465.80	25.00	1,465.80	1,465.80	SCOPAC funds £1465.80 carried over from 21/22. Allocation to be spent 2022/23.
Acoustic tags	0.00	4,000.00	0.00	4,000.00	4,000.00	SCOPAC funds. Delay starting due to COVID-19. £4,000 carried over from 21/22. Full expenditure forecast to be spent Q4 or rollover to 2023/24.
Sharing Good Practice						
Conference	1,500.00	1,500.00	757.65	742.35	1,500.00	Funding being spent on webinars.
Site visits	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC Membership.
Supporting Delivery						
SCG Programme Management Mapping Tool	1,000.00	1,000.00	0.00	1,000.00	1,000.00	Funded through local levy No work done on this until decide how to take forward as a coastal group
Sharing Asset Management Best Practice	2,000.00	2,000.00	654.76	1,345.24	2,000.00	Funded through local levy
Partnership Funding & Place	2,500.00	2,500.00	763.88	1,736.12	2,500.00	Funded through local levy.
Coastal Adaptation	2,500.00	3,080.24	402.00	2,678.24	3,080.24	Funded through local levy Includes £580.24 c/fwr'd Covers Alan Frampton & Sam Box attendance at Coastal SIG Adaptation Working Group meetings and attendance at Coastal group
Coastal Landfill	2,500.00	2,500.00	1,722.88	777.12	2,500.00	Funded through local levy.
Procurement Frameworks	4,000.00	4,000.00	5,289.46	-1,289.46	5,289.46	Funded through local levy. Overspent due to enacting both MWF and PSC frameworks, and enrolling authorities. To be discussed at Coastal group.
RHCP	2,000.00	2,000.00	93.36	1,906.64	2,000.00	Funded through local levy. To be fully spent
Influencing Coastal Policies						
SCG Climate Change Initiative and Climate Champion	1,500.00	4,000.00	0.00	4,000.00	2,800.00	£750 Funded through local levy for both climate change and climate champion (£1500 for both). £2500 carried forward from 21/22. £2,800 expected to be spent by year end. £1,200 to be carried over into 23/24
Consultations	500.00	500.00	0.00	500.00	500.00	Funded through local levy
Communications						
Website Management	4,500.00	4,500.00	810.92	3,689.08	4,500.00	Funded through local levy.
Leadership/Management						
Strategic Leadership	10,000.00	10,000.00	4,892.28	5,107.72	10,000.00	To be reclaimed from the EA
Tactical Leadership	6,000.00	6,000.00	1,544.20	4,455.80	6,000.00	Funded through local levy.
RFCC Officer Working Group	3,000.00	3,000.00	942.87	2,057.13	3,000.00	Funded through local levy.
Administration						
Secretariat	4,000.00	4,000.00	4,000.00	0.00	4,000.00	Funded through SCOPAC Membership
Accountancy	2,500.00	2,500.00	2,500.00	0.00	2,500.00	Funded through SCOPAC Membership
Insurance	1,506.00	1,506.00	1,504.74	1.26	1,506.00	Funded through SCOPAC Membership
Total Expenditure	81,506.00	181,325.70	40,454.81	140,895.89	172,414.86	
		181,325.70	40,454.81	140,895.89	172,414.86	
Net Income surplus/deficit	-21,544.22	-21,544.24	-152,415.13	130,895.89	-30,455.08	
		-21,544.24	-152,415.13	130,895.89	-30,455.08	