



Report Title: Coastal Group Interim Financial Report 27th January 2023

Authors Job Title: Coastal Finance Business Partner

Purpose of Report

Provision of financial information to provide a financial update as at 27th January 2023 for 2022/23 accounts and propose the 2023/24 budgets.

Executive Summary

The forecast expenditure has been updated to reflect expected expenditure by year end and any proposed year end carry overs into 2023/24.

Mid-year forecasts notable over/underspends

- Protecting Heritage - £10,211 underspend. £5,000 to be carried over into 23/24 and £5,211 to be carried forward into 23/24 for SCOPAC STS scoping.
- Ebb delta scoping study phase 2 - £5,362.50 underspend. To be carried over into 23/24.
- Removing Assets - £4,000 underspend. To be carried over into 23/24.
- Acoustic Tags - £4,000 underspend. To be carried over into 23/24.
- SMP Light touch review - £18,235.94 underspend. To be carried over into 23/24.
- Coastal Landfill - £1,500 overspend. Coastal Partners working at risk
- MWF Framework - £5,000 overspend due to enacting both MWF and PSC frameworks.
- SCG Climate change – £4,500 underspend.

The budget for 2022/23 will show a surplus of £65,575.60 however, many items will have funding carried forward into 23/24.

2022/23	Coastal Group
Income	£202,869.94
Expenditure	£137,294.34

Net Surplus **£65,575.60**

Of which total allocated carry forwards into 23/24 £46,597.70 leaving a true surplus of £18,977.90 across the Coastal groups.

Proposed Budget 2023/24

Project leads were asked for ideal budget requirements for 23/24. Currently all requests have been met.

Recommendations

- That the budget position for 2022/23 be acknowledged and supported.
- That the proposed budget for 2023/24 be acknowledged and supported.
- A 10% reserve be kept, safeguarding any unexpected overspends.
- To note the potential carry forward surplus of £65,575.60 from 2022/23 to 2023/24 of which £46,597.70 is allocated to existing projects.

Risks

- Loss of Membership and subsequent subscriptions in 2023/24 will impact on the ability to deliver the Coastal Group Business Plan.

Contact Officer: Lorraine Horsted .

Job Title: Coastal Business Partner

Telephone: 02392 446356

E-Mail: lorraine.horsted@havant.gov.uk



Coastal Group Accounts 2022/2023						
	Proposed Budget 2022/23	Revised budget incl c/fwr'd	Actuals 2022/23	Variances (Surplus) Deficit	Forecast expenditure	
Description						Comments
Income b/f excluding allocated carry forward	-8,431.42	-8,431.42	-8,431.42	0.00	-8,431.42	£4,000 earmarked for SCOPAC STS scoping study.
Income b/f that is allocated to budget lines carried forward from 21/22		-99,819.72	-99,819.72	0.00	-99,819.72	£4,000 Acoustic tags, £5,021.50 Bibliographic database, £7,781.30 Protecting Heritage, Ebb Delta £362.50, Cathodic Protection £1,465.80 (£18,631.10 allocated) SCG - update SMP £78108.36 incl IOW, review, £580.24 Coastal adaptation, £2,500 Climate change (£81,188.62 allocated)
Local Levy Bid	-46,000.00	-46,000.00	-46,000.00	0.00	-46,000.00	Successful Local Levy bid
Estimated income from EA Strategic Work	-10,000.00	-10,000.00	0.00	-10,000.00	-10,000.00	Estimated income from EA Strategic Work.
Membership fees	-38,618.80	-38,618.80	-38,618.80	0.00	-38,618.80	Spatially based regional subscriptions and Associate /Mailing list members.
Total Income	-103,050.22 -103,050.22	-202,869.94 -202,869.94	-192,869.94 -192,869.94	-10,000.00 -10,000.00	-202,869.94 -202,869.94	
Shoreline Management Plans						
SMP Review	0.00	78,108.36	23,273.50	54,834.86	59,872.41	no levy bid. £78,108.36 c/fwr'd from 21/22 P 13 - £23,125.75 allocation SMP 14 - £27,894.72 allocation SMP 15 - £27,087.88 allocation £5,000 from the SMP Light Touch Review budget needs to be moved to the Solent Dynamic Coast project (as requested in emails and approved by Lyall as SCG chair. Expected year end expenditure £59,872.41 and 23/24 requirement £5,000 Local Levy and carrying any over from 22/23. £18,235.94
Coastal Research & Monitoring Research Chair						
Oversee and co-ordinate SCOPAC Research	8,500.00	8,500.00	8,245.55	254.45	8,500.00	Funded through SCOPAC Membership £5,000 and £3,500 Local Levy.
Grants and Bursaries	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership. Still not spent Sam? Waiting to hear back from university. Best to leave as is for now.
SURGEWATCH contribution	500.00	500.00	500.00	0.00	500.00	Funded through SCOPAC Membership.
Major Projects						
Protecting Heritage	3,000.00	10,781.30	569.42	10,211.88	569.42	Funded through SCOPAC Membership. £7,781.30 funds carried over from 21/22. £5,000 to be rolled over to 2023/24. Surplus £5211.88 to be carried forward and used for SCOPAC STS scoping in 2023/24.
Bibliographic database scanning	2,000.00	7,021.50	5,271.97	1,749.53	7,021.50	Funded through SCOPAC Membership. Remainder £5021.50 carried over from 21/22. Full expenditure forecast to be spent.
Minor Projects						
Ebb delta scoping study - Phase 2	10,000.00	10,362.50	2,855.44	7,507.06	5,000.00	Funded through SCOPAC Membership. £362.50 funds carried over from 21/22. £5000 to be spent 2022/23 on scoping and writing FCERM7 business case. Carry over £5,362.50 to 2023/24.
Removing Assets	4,000.00	4,000.00	0.00	4,000.00	0.00	Funded through SCOPAC Membership. Project not starting this FY. £4,000 roll over to 2023/24.
Cathodic Protection	0.00	1,465.80	1,465.80	0.00	1,465.80	SCOPAC funds £1465.80 carried over from 21/22. Allocation to be spent 2022/23.
Acoustic tags	0.00	4,000.00	0.00	4,000.00	0.00	SCOPAC funds. Delay starting due to COVID-19. £4,000 carried over from 21/22. rollover to 2023/24.
Sharing Good Practice						
Conference	1,500.00	1,500.00	769.09	730.91	1,500.00	Funding being spent on webinars. Expected year end spend.
Site visits	1,500.00	1,500.00	0.00	1,500.00	0.00	Funded through SCOPAC Membership.
Supporting Delivery						
SCG Programme Management Mapping Tool	1,000.00	1,000.00	0.00	1,000.00	0.00	Funded through local levy No work done on this until decide how to take forward as a coastal group
Sharing Asset Management Best Practice	2,000.00	2,000.00	775.53	1,224.47	1,000.00	Funded through local lev. Only expected to spend £1,000 by year end.
Partnership Funding & Place	2,500.00	2,500.00	1,220.91	1,279.09	2,500.00	Funded through local levy.
Coastal Adaptation	2,500.00	3,080.24	1,835.10	1,245.14	2,000.00	Funded through local levy Includes £580.24 c/fwr'd Covers Alan Frampton & Sam Box attendance at Coastal SIG Adaptation Working Group meetings and attendance at Coastal group.
Coastal Landfill	2,500.00	2,500.00	4,002.29	-1,502.29	5,000.00	Funded through local levy.
Procurement Frameworks	4,000.00	4,000.00	8,566.88	-4,566.88	9,000.00	Funded through local levy. Overspent due to enacting both MWF and PSC frameworks, and enrolling authorities.To be discussed at Coastal group.
RHCP	2,000.00	2,000.00	2,161.88	-161.88	2,161.88	Funded through local levy. To be fully spent
Influencing Coastal Policies						
SCG Climate Change Initiative and Climate Champion	1,500.00	4,000.00	109.24	3,890.76	500.00	£750 Funded through local levy for both climate change and climate champion (£1500 for both). £2500 carried forward from 21/22. £500 expected to be spent by year end.
Consultations	500.00	500.00	197.33	302.67	197.33	Funded through local levy.
Communications						
Website Management	4,500.00	4,500.00	3,909.58	590.42	4,500.00	Full expenditure forecast to be spent.
Leadership/Management						
Strategic Leadership	10,000.00	10,000.00	7,611.91	2,388.09	10,000.00	To be reclaimed from the EA
Tactical Leadership	6,000.00	6,000.00	4,072.95	1,927.05	5,000.00	Funded through local levy.
RFCC Officer Working Group	3,000.00	3,000.00	1,620.45	1,379.55	2,500.00	Funded through local levy.
Administration						
Secretariat	4,000.00	4,000.00	4,000.00	0.00	4,000.00	Funded through SCOPAC Membership
Accountancy	2,500.00	2,500.00	2,500.00	0.00	2,500.00	Funded through SCOPAC Membership
Insurance	1,506.00	1,506.00	1,504.73	1.27	1,506.00	Funded through SCOPAC Membership
Total Expenditure	81,506.00	181,325.70 181,325.70	87,039.55 87,039.55	94,286.15 94,286.15	137,294.34 137,294.34	
Net Income surplus/deficit	-21,544.22	-21,544.24 -21,544.24	-105,830.39 -105,830.39	84,286.15 84,286.15	-65,575.60 -65,575.60	

-65,575.60	
5211.88	£5,211.88 SCOPAC Sediment
5000.00	Protecting Heritage
4000.00	£4,000 removing assets
4000.00	£4,000 Acoustic Tags
4788.12	£4,788.12 earmarked from income b/f for SCOPAC STS scoping study.
5362.50	Ebb Delta
18235.20	£18235.20 carried forward for SMP
-18,977.90	Real year end position overall



Coastal Group Accounts 2023/2024						
	Proposed Budget 2023/24	Revised budget incl c/fwrd	Actuals 2023/24	Variances (Surplus) Deficit	Forecast expenditure	
Description						
Comments						
Income b/f excluding allocated carry forward	-18,977.90	-18,977.90	0.00	-18,977.90	-18,977.90	
Income b/f that is allocated to budget lines carried forward from 22/23		-46,597.70	0.00	-46,597.70	-46,597.70	Acoustic tags £4,000, Removing Assets £4000, Protecting Heritage £5,000 and £5,211.88 from Protecting Heritage also allocated to SCOPAC Sediment Transport Study scoping, Ebb Delta £5362.50 and £4,788.12 SCOPAC surplus (£28,362.50 allocated) 'SMP light touch review £18,235.20 (total allocated £46,597.70)
Local Levy Bid	-46,000.00	-46,000.00	0.00	-46,000.00	-46,000.00	Successful Local Levy bid
Estimated income from EA Strategic Work	-10,000.00	-10,000.00	0.00	-10,000.00	-10,000.00	Estimated income from EA Strategic Work.
Membership fees	-38,691.55	-38,691.55	0.00	-38,691.55	-38,691.55	Spatially based regional subscriptions and Associate /Mailing list members.
Total Income	-113,669.45	-160,267.15	0.00	-160,267.15	-160,267.15	
	-113,669.45	-160,267.15	0.00	-160,267.15	-160,267.15	
Shoreline Management Plans						
SMP Review	5,000.00	23,235.94	0.00	23,235.94	23,235.94	£5,000 funded through local levy £18,235.94 carried over from 2022/23
Coastal Research & Monitoring Research Chair						
Oversee and co-ordinate SCOPAC Research	8,500.00	8,500.00	0.00	8,500.00	8,500.00	Funded through SCOPAC Membership £5,000 and £3,500 Local Levy.
Grants and Bursaries	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership.
SURGEWATCH contribution	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership.
Major Projects						
Protecting Heritage	0.00	5,000.00	0.00	5,000.00	5,000.00	Funded through SCOPAC Membership. 5,000 funds carried over from 22/23.
Incorporating regional monitoring data into future aggregate dredging assessments	10,500.00	10,500.00	0.00	10,500.00	10,500.00	Funded through SCOPAC Membership
SCOPAC Sediment Transport study scoping	0.00	10,000.00	0.00	10,000.00	10,000.00	Funded by remaining balance on Protecting Heritage £5,211.88 and from SCOPAC balance carry over from 22/23 £4,788.12.
Minor Projects						
Ebb delta scoping study - Phase 2	5,000.00	10,362.50	0.00	10,362.50	10,362.50	Funded through SCOPAC Membership. £5362.50 funds carried over from 2022/23.
Removing Assets	0.00	4,000.00	0.00	4,000.00	4,000.00	£4,000 carried over from 2022/23.
Medmerry managed re-alignment project	4,000.00	4,000.00	0.00	4,000.00	4,000.00	Funded through SCOPAC Membership
Acoustic tags	0.00	4,000.00	0.00	4,000.00	4,000.00	£4,000 carried over from 2022/23.
Sharing Good Practice						
Conference	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC membership
Site visits	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC Membership.
Supporting Delivery						
SCG Programme Management Mapping Tool	0.00	0.00	0.00	0.00	0.00	Funded through local levy No work done on this until decide how to take forward as a coastal group
Sharing Asset Management Best Practice	1,000.00	1,000.00	0.00	1,000.00	1000.00	Funded through local levy
Partnership Funding & Place	2,500.00	2,500.00	0.00	2,500.00	2500.00	Funded through local levy.
Coastal Adaptation	2,500.00	2,500.00	0.00	2,500.00	2500.00	Funded through local levy
Coastal Landfill	5,000.00	5,000.00	0.00	5,000.00	5000.00	Funded through local levy.
MWF Framework	5,000.00	5,000.00	0.00	5,000.00	5000.00	Funded through local levy.
RHCP	5,000.00	5,000.00	0.00	5,000.00	5000.00	Funded through local levy.
Influencing Coastal Policies						
SCG Climate Change Initiative and Climate Champion	3,500.00	5,000.00	0.00	5,000.00	5,000.00	Funded through local levy. Extra £1500 agreed at budget setting meeting on 3rd Feb 2023
Consultations	500.00	500.00	0.00	500.00	500.00	Funded through local levy.
Communications						
Website Management	4,500.00	4,500.00	0.00	4,500.00	4,500.00	Funded through local levy.
Marketing and Promotions	1,000.00	1,000.00	0.00	1,000.00	1,000.00	Funded through local levy
Leadership/Management						
Strategic Leadership	10,000.00	10,000.00	0.00	10,000.00	10,000.00	To be reclaimed from the EA
Tactical Leadership	6,000.00	6,000.00	0.00	6,000.00	6,000.00	Funded through local levy.
RFCC Officer Working Group	3,000.00	3,000.00	0.00	3,000.00	3,000.00	Funded through local levy.
Administration						
Secretariat	4,000.00	4,000.00	0.00	4,000.00	4,000.00	Funded through SCOPAC Membership
Accountancy	2,500.00	2,500.00	0.00	2,500.00	2,500.00	Funded through SCOPAC Membership
Insurance	1,506.00	1,506.00	0.00	1,506.00	1,506.00	Funded through SCOPAC Membership
Total Expenditure	94,506.00	142,604.44	0.00	142,604.44	142,604.44	
		142,604.44	0.00	142,604.44	142,604.44	
Net Income surplus/deficit	-19,163.45	-17,662.71	0.00	-17,662.71	-17,662.71	
		-17,662.71	0.00	-17,662.71	-17,662.71	