



Report Title: Coastal Group Interim Financial Report 8th February 2022

Authors Job Title: Coastal Finance Business Partner

Purpose of Report

Provision of financial information to provide a financial update as at 8th February 2022 for 2021/22 accounts and propose the 2022/23 budgets.

Executive Summary

Covid-19 has had an impact on the delivery of many service plan items this year but there has still been good progress.

2021/22 In year over/underspends

- MWF Framework – Overspend £3,000
- SCG Climate change – Underspend £5,000. An extra £5k approved at meeting in February 2021 not spent.

Some work streams have seen a slower start than expected, however, forecasts have been amended to reflect expected expenditure by 31st March 2022.

The budget for 2021/22 will show a surplus of £101,795.34 however, many items will have funding carried forward into 22/23.

2021/22	Coastal Group
Income	£238,895.27
Expenditure	£137,099.93
Net Surplus	£101,795.34

Included in the income above is £22,046 GiA claimed at the end of 20/21 and £82,282 GiA claimed in 21/22 to be shared between the 3 Shoreline Management Plans (SMP 13, 14 and 15), to reinstate SMP management groups, update SMP action plans and complete SMP-R Work Packages as specified by the National EA SMP-R team. Planning of the work package tasks is underway by all three SMP management groups and SMP management Groups have been reinstated. Spend in 21/22 and 22/23 is dependent on each SMP management group agreeing priorities and where and when the funds will be spent. The majority of work is therefore expected in 22/23, hence a large carry forward to 22/23 for SMP review.

Carry forwards that have been allocated in 22/23 –

£4,000 Acoustic tags
£5,000 Bibliographic database
£8,000 Protecting Heritage
£1,167 Isle of Wight update SMP
£76,789 SMP Review
£674 Coastal Adaptation
£2,500 Climate Change

Total allocated carry forwards £98,130.00

Proposed Budget 2022/23

Project leads were asked for ideal budget requirements for 22/23. The revised proposed budget will need to be discussed with the Coastal Group to understand where priorities to spend are. Individual budget allocation will need to be adjusted accordingly. Below is a table of what the project leads have asked for in the business plan going into 22/23 and the revised amount currently allocated in the 22/23 draft accounts to stay within overall budget allowance –

Project	Requested budget in Business plan	Allocated budget
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SCG Programme Management Mapping Tool	2000	1000
Partnership Funding & Place	3500	2500
Coastal Landfill	8000	2500
RHCP	5000	2000
Enhancements	3500	0

SCG Climate Change Initiative incl Climate and Carbon Champion	Requested £5,000 carry forward but allocated £2,500
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Recommendations

- That the budget position for 2021/22 be acknowledged and supported.
- That the proposed budget for 2022/23 be acknowledged (including the above table).
- A 10% reserve be kept, safeguarding any unexpected overspends.
- To note the potential carry forward surplus of £101,795.34 from 2021/22 to 2022/23 of which £98,130.00 is allocated to existing projects.

Risks

- Loss of Membership and subsequent subscriptions in 2022/23 will impact on the ability to deliver the Coastal Group Business Plan.

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Proposed Budget 2021/22	Revised budget incl c/fwrđ	Actuals 2021/22	Variances (Surplus) Deficit	Forecast expenditure
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Shoreline Management Plans

Coastal Research & Monitoring Research Chair

Major Projects

Minor Projects

Sharing Good Practice

Supporting Delivery

Influencing Coastal Policies

Communications

Leadership/Management

Administration

Net Income surplus/deficit	122.37	6,122.37	-127,864.35	133,986.72	-101,795.34
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Coastal Group Accounts 2022/2023
 Proposed Budget 2022/23 Revised budget incl c/fwr'd Actuals 2022/23 Variances (Surplus) Deficit Forecast expenditure

Description						Comments
Income b/f excluding allocated carry forward	-3,665.34	-3,665.34	0.00	-3,665.34	-3,665.34	
Income b/f that is allocated to budget lines carried forward from 21/22		-98,130.00	0.00	-98,130.00	-98,130.00	£4,000 Acoustic tags, £5,000 Bibliographic database, £8,000 Protecting Heritage (£17,000 allocated) SCG - £1,167 IOW upadte SMP, £76,789 SMP review, £674 Coastal adaptation, £2,500 Climate change (£81,130 allocated)
Local Levy Bid	-46,000.00	-46,000.00	0.00	-46,000.00	-46,000.00	Successful Local Levy bid
Estimated income from EA Strategic Work	-10,000.00	-10,000.00	0.00	-10,000.00	-10,000.00	Estimated income from EA Strategic Work.
Membership fees	-38,618.80	-38,618.80	0.00	-38,618.80	-38,618.80	Spatially based regional subscriptions and Associate /Mailing list members.
Total Income	-98,284.14	-196,414.14	0.00	-196,414.14	-196,414.14	
Shoreline Management Plans						
SMP Review	0.00	77,956.00	0.00	77,956.00	77,956.00	no levy bid. £76,789 c/fwr'd plus £1167 IOW cfwr'd
Coastal Research & Monitoring Research Chair						
Oversee and co-ordinate SCOPAC Research	8,500.00	8,500.00	0.00	8,500.00	8,500.00	Funded through SCOPAC Membership £5,000 and £3,500 Local Levy.
Grants and Bursaries	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership.
SURGEWATCH contribution	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership.
Major Projects						
Protecting Heritage	3,000.00	11,000.00	0.00	11,000.00	11,000.00	Funded through SCOPAC Membership. £8k funds to be carried over from 21/22.
Bibliographic database scanning	2,000.00	7,000.00	0.00	7,000.00	7,000.00	Funded through SCOPAC Membership. Remainder £5000 carried over from 21/22
Minor Projects						
Ebb delta scoping study - Phase 2	10,000.00	10,000.00	0.00	10,000.00	10,000.00	Funded through SCOPAC Membership.
Removing Assets	4,000.00	4,000.00		4,000.00	4,000.00	Funded through SCOPAC Membership.
Acoustic tags	0.00	4,000.00	0.00	4,000.00	4,000.00	SCOPAC funds. Delay starting due to COVID-19. £4,000 carried over from 21/22
Sharing Good Practice						
Conference	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC Membership.
Site visits	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC Membership.
Supporting Delivery						
SCG Programme Management Mapping Tool	1,000.00	1,000.00	0.00	1,000.00	1,000.00	Funded through local levy Asked for £2k
Sharing Asset Management Best Practice	2,000.00	2,000.00	0.00	2,000.00	2,000.00	Funded through local levy
Partnership Funding & Place	2,500.00	2,500.00	0.00	2,500.00	2,500.00	Funded through local levy. Asked for £3500
Coastal Adaptation	2,500.00	3,174.00	0.00	3,174.00	3,174.00	Funded through local levy Includes £674 c/fwr'd
Coastal Landfill	2,500.00	2,500.00	0.00	2,500.00	2,500.00	Funded through local levy. Asked for £8000
Procurement Frameworks	4,000.00	4,000.00	0.00	4,000.00	4,000.00	Funded through local levy
National Efficiency target delivery	0.00	0.00	0.00	0.00	0.00	Anticipated £0 cost EA led Dave P
RHCP	2,000.00	2,000.00	0.00	2,000.00	2,000.00	Funded through local levy Asked for £5k
Enhancements	0.00	0.00	0.00	0.00	0.00	Funded through local levy. Asked for £3.5k
Influencing Coastal Policies						
SCG Climate Change Initiative and Climate Champion	1,500.00	4,000.00	0.00	4,000.00	4,000.00	£750 Funded through local levy for both climate change and climate champion (£1500 for both). £2500 carried forward from 21/22 Asked for £5k c/fwr'd
Consultations	500.00	500.00	0.00	500.00	500.00	Funded through local levy
Communications						
Website Management	4,500.00	4,500.00	0.00	4,500.00	4,500.00	Funded through local levy.
Leadership/Management						
Strategic Leadership	10,000.00	10,000.00	0.00	10,000.00	10,000.00	To be reclaimed from the EA
Tactical Leadership	6,000.00	6,000.00	0.00	6,000.00	6,000.00	Funded through local levy.
RFCC Officer Working Group	3,000.00	3,000.00	0.00	3,000.00	3,000.00	Funded through local levy.
Administration						
Secretariat	4,000.00	4,000.00	0.00	4,000.00	4,000.00	Funded through SCOPAC Membership
Accountancy	2,500.00	2,500.00	0.00	2,500.00	2,500.00	Funded through SCOPAC Membership
Insurance	1,506.00	1,506.00	0.00	1,506.00	1,506.00	Funded through SCOPAC Membership
Total Expenditure	81,506.00	179,636.00	0.00	179,636.00	179,636.00	
Net Income surplus/deficit	-16,778.14	-16,778.14	0.00	-16,778.14	-16,778.14	