



**Report Title:** Coastal Groups Interim Financial Report August 2021

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### **Purpose of Report**

Provision of Financial information to provide a financial update as at August 2021.

### **Executive Summary**

Mid-year forecasts notable over/underspends

- 1) Protecting Heritage budget £12,000. Developing levy bid for submission in January 2022. Underspend £8,000 to be carried over to 2022/23.
- 2) Bibliographic database scanning budget £7,283. Awaiting access to Portsmouth University following COVID restrictions. Underspend £4,283 to be carried over to 2022/23.
- 3) Acoustic Tags budget £4,000. The Coastal Partners trial has now taken place. Following confirmation that the method has been successful, the SCOPAC pilot will commence. Underspend £4,000 to be carried over to 2022/23.
- 4) SMP Light touch review budget £28,000 spent £6,100. Budget only recently increased to £28k from £5k. Work to begin in earnest now we have a clear steer from national EA.
- 5) Several supporting delivery items underspent. Slow start to year given competing priorities but work is progressing across most items.
- 6) Coastal Landfill budget £3,000 currently overspent. Significant progress on this work topic with significant demand on time. Expect overspend of approx. 3k if current pace of work continues.

If the budget requirement remains as it is currently the budget for 2021/22 will show a surplus of £62,437.67.

2021/22	Coastal Groups Summary
Actual + Proposed Income	<b>£239,395.27</b>
Actual + Proposed Expenditure	<b>£176,957.60</b>
Net Surplus/Deficit	<b>£62,437.67</b>

£16,283 of the net surplus will be carried over to next financial year for the research proposals mentioned in points 1 to 3 above. The net surplus also reflects the additional £5,000 required for SCG Climate Change Initiative and Climate Champion as agreed at the meeting in February 2021 that wasn't in the original Business Plan for 2021/22.

Over programming in 21/22 will need to be carefully monitored although additional funding of £82,282 was recently approved by the EA to progress SMP review work packages 7 and 8 to re-establish SMP Governance; improve interaction with other planning documents and update the SMP Action Plans in line with the Supplementary Guidance for SMPs 13-15. This funding will be shared between the three SCG SMPs, planning and programming for this is underway.

### **Recommendations**

- A 10% reserve be kept safeguarding any unexpected overspends.
- To acknowledge and support the proposed 2021/22 budget position.

### **Risks**

- If there is a large overspend there is currently no reserve to cover this. Although this risk is lowered given current spend position.
- Loss of Membership and subsequent subscriptions will impact on the ability of SCOPAC to deliver the Research Programme in future years.

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## Coastal Group Accounts 2021/2022

Description	Proposed Budget 2021/22 (Income) Expenditure	Revised budget incl c/fwr	Actuals 2021/22 (Income) Expenditure	Variances (Surplus) Deficit	Forecast expenditure	Comments
Income b/f	-62,494.47	-62,494.47	-62,494.47	-39,451.09	-62,494.47	£4,000 Acoustic tags, £4,283.12 Bibliographic database, £3,885.52 Ebb Delta, £2,321 Cathodic Protection (14,489.64 allocated). £500 Sharing Asset Mgt, £500 Coastal adaptation, £5,500 Procurement Frameworks, £1,300 RHCP, £700 Enhancements, £1,200 Marketing, £1,000 SMP action plan, £22,046 SMP review (£32,746 allocated)
Income from EA for SMP	0.00	-82,282.00	0.00	-82,282.00	-82,282.00	Income from EA for SMP
Local Levy Bid	-46,000.00	-46,000.00	-46,000.00	0.00	-46,000.00	Successful Local Levy bid
Estimated income from EA Strategic Work	-10,000.00	-10,000.00	0.00	-10,000.00	-10,000.00	Estimated income from EA Strategic Work.
Membership fees	-38,618.80	-38,618.80	-36,018.34	-2,600.46	-38,618.80	Spatially based regional subscriptions and Associate /Mailing list members.
<b>Total Income</b>	<b>-157,113.27</b>	<b>-239,395.27</b>	<b>-144,512.81</b>	<b>-134,333.55</b>	<b>-239,395.27</b>	
<b>Shoreline Management Plans</b>						
Update SMP Action Plans	2,500.00	3,500.00	1,337.64	2,162.36	3,500.00	Funded through local levy Includes £1,000 c/fwr
SMP Review	5,000.00	110,328.00	6,119.00	104,209.00	55,000.00	£5,000 Funded through local levy, £22,046 + £82,282 EA and £1,000 c/fwr. Forecast of spend for this year is very difficult to say at this point. It will be down to each SMP management group to agree priorities and where and when the funds will be spent over this and next year, so until those meetings have been held I've split spend between this and next year.
<b>Coastal Research &amp; Monitoring Research Chair</b>						
Oversee and co-ordinate SCOPAC Research	8,500.00	8,500.00	4,057.15	4,442.85	8,500.00	Funded through SCOPAC Membership £5,000 and £3,500 Local Levy. On course to be spent by end of FY.
	500.00	500.00	500.00	0.00	500.00	Funded through SCOPAC Membership. On course to be spent by end of FY.
Grants and Bursaries						
SURGEWATCH contribution	500.00	500.00	0.00	500.00	500.00	Funded through SCOPAC Membership. On course to be spent by end of FY.
<b>Major Projects</b>						
Protecting Heritage	12,000.00	12,000.00	2,895.71	9,104.29	4,000.00	Funded through SCOPAC Membership. Levy bid being put together. Remaining £8,000 funds to be carried over to 2022/23.
Bibliographic database scanning	3,000.00	7,283.12	0.00	7,283.12	3,000.00	Funded through SCOPAC Membership Includes £4283.12 c/fwr. Delay accessing university due to COVID restrictions. Remainder £4283.12 to be carried over to 2022/23.
<b>Minor Projects</b>						
Ebb delta scoping study - Phase 1	0.00	3,885.52	184.42	3,885.52	3,885.52	£3,885.52 Carry forward from 20/21. On course to be spent by end of FY.
Cathodic Protection	0.00	2,321.00	186.20	2,321.00	2,321.00	£2,321 Carry forward from 20/21. On course to be spent by end of FY.
West Bay sediment transport study	4,000.00	4,000.00	1,766.09	2,233.91	4,000.00	Funded through SCOPAC Membership. On course to be spent by end of FY.
Acoustic tags	0.00	4,000.00	0.00	4,000.00	0.00	SCOPAC funds. Delay starting due to COVID-19. £4,000 Carry forward from 20/21. £4,000 to be carried forward to 2022/2023.
<b>Sharing Good Practice</b>						
Conference	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC Membership. No conference planned this year.
Site visits	1,500.00	1,500.00	0.00	1,500.00	1,500.00	Funded through SCOPAC Membership. No site visit planned this year.
<b>Supporting Delivery</b>						
SCG Programme Management Mapping Tool	2,000.00	2,000.00	525.08	1,474.92	2,000.00	Funded through local levy
Sharing Asset Management Best Practice	2,500.00	3,000.00	599.21	2,400.79	3,000.00	Funded through local levy Includes £500 c/fwr
Partnership Funding & Place	2,500.00	2,500.00	669.66	1,830.34	2,500.00	Funded through local levy. Work may pick up on this if landfill work slows. Hoping to spend as planned.
Coastal Adaptation	2,500.00	3,000.00	1,520.13	1,479.87	3,000.00	Funded through local levy Includes £500 c/fwr
Coastal Landfill	3,000.00	3,000.00	3,048.72	-48.72	6,048.72	Funded through local levy. Expect overspend of approx 3k if current pace of work continues.
Procurement Frameworks	19,500.00	25,000.00	15,627.98	9,372.02	25,000.00	Funded through local levy Includes £5500 c/fwr
National Efficiency target delivery	1,000.00	1,000.00	0.00	1,000.00	1,000.00	Funded through local levy
RHCP	2,500.00	3,800.00	275.38	3,524.62	3,800.00	Funded through local levy Includes £1300 c/fwr
Enhancements	2,000.00	2,700.00	149.44	2,550.56	2,700.00	Funded through local levy. Includes £700 c/fwr
<b>Influencing Coastal Policies</b>						
SCG Climate Change Initiative and Climate Champion	1,500.00	6,500.00	0.00	6,500.00	6,500.00	£1500 Funded through local levy. Balance to be subsumed from other budgets. Agreed at February '21 meeting
Consultations	500.00	500.00	70.49	429.51	500.00	Funded through local levy
<b>Communications</b>						
Website Management	4,500.00	4,500.00	474.21	4,025.79	4,500.00	Funded through local levy.
Marketing and Promotions	0.00	1,200.00	79.38	1,120.62	1,200.00	Funded from carry forward £1,200
<b>Leadership/Management</b>						
Strategic Leadership	10,000.00	10,000.00	1,922.94	8,077.06	10,000.00	Reclaimed from the EA
Tactical Leadership	6,000.00	6,000.00	2,195.56	3,804.44	6,000.00	Funded through local levy.
RFCC Officer Working Group	3,000.00	3,000.00	792.37	2,207.63	3,000.00	Funded through local levy. Expect to spend full budget this year
<b>Administration</b>						
Secretariat	4,000.00	4,000.00	4,000.00	0.00	4,000.00	Funded through SCOPAC Membership
Accountancy	2,500.00	2,500.00	2,500.00	0.00	2,500.00	Funded through SCOPAC Membership
Insurance	1,500.00	1,500.00	1,504.73	-4.73	1,502.36	Funded through SCOPAC Membership
<b>Total Expenditure</b>	<b>110,000.00</b>	<b>245,517.64</b>	<b>53,001.49</b>	<b>192,886.77</b>	<b>176,957.60</b>	
<b>Net Income surplus/deficit</b>	<b>-47,113.27</b>	<b>6,122.37</b>	<b>-91,511.32</b>	<b>58,553.22</b>	<b>-62,437.67</b>	